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Rajagopalan Minakshisundaram, Minakshisundaram Rajagopalan, Department Of Mathematics, Nashville, TN 37209, and **Sundaresan Kondagunta***, Kondagunta Sundaresan, Department Of Mathematics, Cleveland State University, Cleveland, OH 44115. *Generalized Shifts and Backward shifts on Banach Spces*. Preliminary report.

We present several new results and state some unsolved problems. Theorem(1): The property that a Banach space admits a shift(a Backward shift) is not isomorphic invariant. Theorem(2): These properties are not dual to each other.However there is complete duality between these properties in the class of reflexive Banach spaces.Theorem(3):There are examples of Banach Spaces E and F admitting shifts such that there Cartesian product with the supremum norm fails to admit a shift.Seveal results on the existence of shifts and Backward shifts have been obtained. We conclude this abstract stating some unsolved problems. Problem(1)Is there a shift or Backward shift on the Cartesian product of two Banach sequence spaces l_p for two different values of p when the product space is equipped with the supremum norm ? Problem(2)If the Banach space $C(X)$ of continuous real valued functions on the Compact Hausdorff space X, with the supremum norm admits a shift must X be separable? (Received September 09, 2000)