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Kumer Pial Das* (kumer.das@lamar.edu), 7930 Buttercup Lane, Beaumont, TX 77713. A Stochastic Approach to the Bonus-Malus System. Preliminary report.

Bonus-Malus system, under certain conditions, can be interpreted as a Markov chain whose n-step transition probabilities converge to a limit probability function. The goal of this study is to ﬁnd and investigate the stationary distribution of three Bonus-Malus system used worldwide. (Received September 19, 2009)