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Let M be a closed, connected, orientable three-manifold. The purpose of this paper is to study the Seiberg-Witten Floer homology of M given that $S^1 \times M$ admits a symplectic form. In particular, we prove that Seiberg-Witten Floer homology of M resembles that of a 3-manifold which fibers over the circle if $S^1 \times M$ admits a symplectic form. (Received August 13, 2008)