

1125-VH-1591      **Marat R Mamedbakov\*** (maratm77@gmail.com), 153 Seabrook Road, Hyannis, MA 02601, and  
**Alexander N Nepp** (anepp@urfu.ru), 19 Mira, Yekaterinburg, 620002. *The Regression Analysis  
for the Influence of Religion upon Several Economic Indicators.*

The influence of religion on economic activity was studied by early economists such as Adam Smith, but modern economists have done a little research on the subject. However, it is clear that the impact of religion on the affairs of nations is important, particularly in the last 40 years. This presentation will briefly present the best papers which study the influence of religion on economics. Then, empirical research (including two regression models sampling across more than 40 countries) will be presented. This research analyzed the impact of religion (Protestantism and Catholicism) on economic indicators such as GDP (Gross Domestic Product) and HDI (Human Development Index). The impact of the religions will be count as the “religiosity” of various of faiths. The results showed us that the level of “religiosity” is statistically highly significant. Religiosity is the level of importance of particular religion in different states. The main sources of data are WVS, Euro-Barometer, Pew Research Center and others. Moreover, the empirical impact of Protestantism and Catholicism is different on economic indicators. (Received September 18, 2016)