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Let the group  $G$  act on a directed graph  $E$ . If  $E$  is row-finite and has no sources, then  $G$  acts also on the groupoid  $\Gamma = \Gamma(E)$ .

Let  $\rho$  be the representation of  $G$  on the  $C^*$ -correspondence  $\mathcal{H}_E$  determined by  $E$ . Then  $G$  acts on the Cuntz-Pimsner algebra  $C^*(E) = C^*(\Gamma)$ . For example, if  $G$  finite acts on the graph with one vertex and  $n$  loops, then we get an  $n$ -dimensional representation  $\rho$  of  $G$  and an action on the Cuntz groupoid and on the Cuntz algebra  $\mathcal{O}_n$ . Our goal is to study the fixed point algebra  $C^*(E)^G$  and the crossed product  $C^*(E) \rtimes G = C^*(\Gamma \rtimes G)$  when  $G$  is compact and  $E$  is arbitrary.

If  $G$  and  $E$  are finite, we prove that  $C^*(E) \rtimes G$  is isomorphic to the  $C^*$ -algebra of a graph of (minimal)  $C^*$ -correspondences, constructed using the orbits in  $E^0$  and  $E^1$  and the characters of the stabilizer groups.

As a consequence,  $C^*(E) \rtimes G$  is strongly Morita equivalent to a graph algebra, so its  $K$ -theory can be computed. The group  $G$  acts also on the core AF-algebra  $C^*(E)^\mathbb{T}$  and  $C^*(E)^\mathbb{T} \rtimes G \cong (C^*(E) \rtimes G)^\mathbb{T}$ . (Received August 13, 2013)