

SPECIAL FUNDS

Böcher Fund:

Balance from December 12, 1924 \$ 1,415.76
 Receipts 70.67

Expenditures \$ 1,486.43
 100.00

Balance December 14, 1925 \$ 1,386.43
 Investments (par \$1,400) \$ 1,163.60
 Cash 222.83

\$ 1,386.43

Cole Fund:

Balance from December 12, 1924 \$ 1,185.75
 Receipts 59.42

Balance December 14, 1925 \$ 1,245.17
 Investments (par \$1,100) \$1,023.02
 Cash 222.15

\$ 1,245.17

Moore Fund:

Balance from December 12, 1924 \$ 2,158.13
 Receipts 128.34

Balance December 14, 1925 \$ 2,286.47
 Investments (par \$2,000) \$2,009.00
 Cash 277.47

\$ 2,286.47

The amount of reserve necessary to protect the Life Memberships
 is now \$ 5,568.43

S. S. JOFFE,
 TOMLINSON FORT,
Auditing Committee.

NEW YORK, N.Y., December 22, 1925.

SELECTIONS FROM THE TABLE OF LIFE MEMBERSHIP FEES

(Rates for other years may be obtained from the Treasurer)

Age	Fee	Age	Fee
25	\$107.53	55	\$70.77
30	103.45	60	62.04
35	98.61	65	53.03
40	92.91	70	44.11
45	86.35	75	35.67
50	78.93	80	28.08