of upper-lower solutions and monotone iterations. Periodic and terminal boundary conditions are included in the discussion. Chapter 3 is concerned with elliptic equations, and Chapter 4 with parabolic equations. A major part of these two chapters is devoted to the existence problem for systems where the nonlinear reaction function depends on u as well as on ∇u. These two chapters cover the main theme of the book and they deserve special attention. The final chapter treats the hyperbolic equation of first order. Here the method of upper-lower solutions is shown to be useful for the construction of a Lyapunov function. The book is self-contained, with an appendix giving most of the necessary material from the theory of linear partial differential equations. The bibliography is extensive, and it leads the reader to various references for more detailed discussions on related subjects.

Although there are some minor points which need more explanation or clarification, the book is well written and is a much needed and timely addition to the current literature, especially in the area of nonlinear reaction-diffusion systems. Despite the distinct characteristics among second-order elliptic, parabolic and hyperbolic equations, the authors have successfully established a unified approach and cast these problems into the same framework of monotone technique. This book may well stimulate further research in other areas of differential and integral equations and related fields. In fact, the monotone method and its associated upper and lower solutions have already been used for the treatment of numerical solutions of nonlinear parabolic and elliptic equations. It is likely that both the analytical techniques and the numerical schemes will receive even greater attention in various applied sciences.

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The development of K-theory has been one of the great unifying forces in mathematics during the past thirty years, bringing together ideas from geometry, algebra, and operator theory in fruitful and often unexpected ways, and stimulating each of these subjects through the importation of insights and techniques from other areas.

It is commonly agreed that K-theory originated with the work of Grothendieck in the late 1950s in which he proved a generalized Riemann-Roch

theorem. This involved the construction of a group from the category of coherent algebraic sheaves over a projective algebraic variety. Grothendieck's idea was taken up by Atiyah and Hirzebruch, who showed how to associate with any compact space X a group $K(X)$ constructed from the category of vector bundles over X. This soon became a vital tool in such areas as stable homotopy theory and index theory for elliptic operators. The space X is determined by the ring of continuous functions $C(X)$, and in this context the elements of $K(X)$ can be described in terms of the finitely-generated projective modules over $C(X)$. This result is due to Swan, although Serre had previously proved the analogous result for coherent sheaves over algebraic varieties. Thus for any unital ring R one can define $K(R)$ as the enveloping group of the semigroup of isomorphism classes of finitely-generated projective modules over R. Such a module is a direct summand of a free module, and by considering the projection from the free module to the projective module one arrives at the operator algebraist's viewpoint: for a unital C^*-algebra A, $K(A)$ is the enveloping group of the semigroup of equivalence classes of projections in matrix algebras over A. The semigroup operation is given by direct sums and the equivalence relation can be taken to be stable unitary equivalence ("stable" here means that one identifies a matrix algebra with its embedding in a larger matrix algebra).

The first explicit appearance of K-theory, in this form, in operator algebras did not occur until about ten years ago, following work of Elliott in which he used it to give a complete isomorphism invariant for AF algebras (inductive limits of finite-dimensional C^*-algebras). Elliott's result had earlier been proved for special classes of AF algebras by Glimm and Dixmier. But operator algebraists will recognize the basic elements in the construction of $K(A)$ as going back much further than that. The very first paper on rings of operators by Murray and von Neumann (1936) introduces the comparison theory of projections as the basis for classifying von Neumann algebras; and the technique of using matrix algebras over a given operator algebra goes back even further, to von Neumann's proof of the double commutant theorem (1929). With hindsight, it can seem quite surprising that von Neumann did not develop operator-algebraic K-theory fifty years ago.

Since $K(A)$ is constructed from a semigroup, it is not only a group but also carries an ordering, and one can ask which ordered groups arise in this way. In the case of AF algebras there is a very satisfactory answer to this question, due to Effros, Handelman, and Shen. They proved that an ordered group is a dimension group (that is, $K(A)$ for some AF algebra A) if and only if it is unperforated and satisfies the Riesz interpolation property. Using this, Bratteli, Elliott, and Herman were able to show that, given any closed subset K of $\mathbb{R} \cup \{\pm\infty\}$, there is a quantum dynamical system for which the set of inverse temperatures at which there exist equilibrium states is exactly K.

For a C^*-algebra A, define the *suspension* of A to be the C^*-algebra $SA = A \otimes C_0(\mathbb{R})$. We write $K_0(A) = K(A)$, $K_1(A) = K(SA)$ (having first extended the definition of $K(A)$ to cover the nonunital case). If

$$0 \to J \to A \to A/J \to 0$$

is an exact sequence of C^*-algebras, then there is a six-term exact sequence

$$\begin{array}{ccccc} K_0(J) & \longrightarrow & K_0(A) & \longrightarrow & K_0(A/J) \\ \uparrow & & & & \downarrow \\ K_1(A/J) & \longleftarrow & K_1(A) & \longleftarrow & K_1(J), \end{array}$$

in which the horizontal maps are defined functorially and the vertical connecting maps are very concretely specified (the index map and the exponential map). This is the C^*-algebraic formulation of Bott periodicity, and is the first deep result in the theory, providing a powerful tool for the computation of K-groups.

The next major developments require the notion of a crossed product for C^*-algebras. Suppose that G is a (locally compact, abelian) topological group which acts as a group of automorphisms of a C^*-algebra A in a suitably continuous way. Then the crossed product $A \rtimes G$ is a "larger" C^*-algebra in which these automorphisms "become inner". (This statement is correct if G is discrete; in the continuous case the phrases in quotes need to be interpreted a bit elastically.) For a very concrete example, let A be the commutative C^*-algebra $C(T)$ of continuous complex-valued functions on the circle, which acts (by pointwise multiplication) as an algebra of operators on the Hilbert space $L^2(T$, Haar measure). For a fixed irrational θ in $(0,1)$, let u be the unitary operator on $L^2(T)$ given by "rotation through θ":

$$ux(z) = x(ze^{-2\pi i\theta}) \qquad \big(x \in L^2(T), z \in \mathbb{C}, |z| = 1\big).$$

Then u induces an automorphism of A, and the group $\mathbb{Z}$ acts on A by powers of this automorphism. Define $A_\theta = A \rtimes \mathbb{Z}$. It can be shown that A_θ is a simple C^*-algebra, and that it is isomorphic to the C^*-algebra of operators on $L^2(T)$ generated by A and u. These "irrational rotation algebras" have been important in the development of the theory. Innocent little questions about them (Do they contain nontrivial projections? Are they isomorphic to each other, for different values of θ?) can be hard to answer, and have provoked major advances in C^*-algebraic K-theory.

There are two big theorems which provide information about K-theory for crossed products. The first, due to Pimsner and Voiculescu, deals with crossed products by $\mathbb{Z}$. Suppose that α is an automorphism of a C^*-algebra A, generating an action of $\mathbb{Z}$ on A. There is a six-term exact sequence

$$\begin{array}{ccccc} K_0(A) & \xrightarrow{1-\alpha_*} & K_0(A) & \xrightarrow{\iota_*} & K_0(A \rtimes \mathbb{Z}) \\ \uparrow & & & & \downarrow \\ K_1(A \rtimes \mathbb{Z}) & \xleftarrow{\iota_*} & K_1(A) & \xleftarrow{1-\alpha_*} & K_1(A), \end{array}$$

where ι: $A \to A \rtimes \mathbb{Z}$ is the natural inclusion. This sequence does not completely determine the K-theory of $A \rtimes \mathbb{Z}$ in all cases, but it does provide a great deal of information. For example, it enables one to give good answers to the two questions in the previous paragraph about irrational rotation algebras.

The second big theorem is Connes' Thom Isomorphism Theorem, which says that for crossed products by $\mathbb{R}$,

$$K_i(A \rtimes \mathbb{R}) \cong K_{1-i}(A) \qquad (i = 0, 1).$$

This obviously provides complete information about the K-theory of $A \rtimes \mathbb{R}$, and in fact says that it is independent of the way $\mathbb{R}$ acts on A. In the special case when the action is trivial, the crossed product is just SA and we retrieve the Bott Periodicity Theorem.

We now turn to another main theme of operator algebraic K-theory, the study of extensions. In its most general setting, this seeks to classify short exact sequences

$$0 \to B \to E \to A \to 0,$$

where A and B are given C^*-algebras. In order to classify, one needs to know when to identify two extensions, and unfortunately there are many different choices for an equivalence relation on the set of extensions, all of them described in terms of the so-called Busby invariant, which we shall now define.

For a C^*-algebra B, there is a maximal C^*-algebra $M(B)$, the multiplier algebra of B, which contains B as an essential ideal. The quotient algebra $Q(B) = M(B)/B$ is called the outer multiplier algebra of B. Given an extension as in the previous paragraph, there is an evident homomorphism from E into $M(B)$. This, composed with the quotient maps, gives the Busby invariant $\tau\colon A \to Q(B)$. Conversely, given τ, one can reconstruct the extension from the diagram

$$\begin{array}{ccccccccc} & & & & E & \longrightarrow & A & & \\ & & & & \downarrow & & \downarrow \tau & & \\ 0 & \longrightarrow & B & \longrightarrow & M(B) & \xrightarrow{\pi} & Q(B) & \longrightarrow & 0 \end{array}$$

by taking E to be the pullback

$$E = \{(m, a) : m \in M(B), a \in A, \pi(m) = \tau(a)\}.$$

The simplest case to study is that in which B is the algebra K of compact operators on a separable Hilbert space H. Then $M(B)$ can be identified with $B(H)$ and $Q(B)$ with the Calkin algebra C. In this setting, suppose that we have two extensions, with associated Busby invariants $\tau_1, \tau_2\colon A \to C$. Then we can form the direct sum $\tau_1 \oplus \tau_2\colon A \to C \oplus C$. But since $H \oplus H \cong H$, we can embed $C \oplus C$ in C, so that $\tau_1 \oplus \tau_2$ becomes a map from A to C and is therefore the Busby invariant of an extension. In this way the set of extensions of A by K (or of K by A if you prefer: the terminology is not standardized) becomes a commutative semigroup.

In the 1970s Brown, Douglas, and Fillmore made an intensive study of this semigroup for the case $A = C(X)$, X a compact metric space. They showed that it is in fact a group $\mathrm{Ext}(X)$, with many pleasant properties such as homotopy invariance and Bott periodicity. One of the most important features of this BDF theory is its connection with K-theory. The topological K-theory for a manifold is a generalized cohomology theory. Topologists had sought for a long time to find a concrete realization for the associated K-homology, and it