ANNUAL REPORTS.

REPORT OF THE TREASURER FOR THE YEAR 1908.

Receipts.

Balance from 1907 $6,081.82
Annual dues for 1905 20.00
Annual dues for 1906 140.00
Annual dues for 1907 390.00
Annual dues for 1908 2,125.00
Annual dues for 1909 40.00
Dues from new members for parts of the year 1907 14.10
Dues from new members for parts of the year 1908 85.72
Initiation fees for 1907 75.00
Initiation fees for 1908 160.00
Life membership fees 100.00
Sale of reprints 86.14
Royalty on Chicago Congress Papers 4.80
Sale of Boston Colloquium Lectures 10.71
Sale of Bulletin by the Secretary 30.06
Sale of Bulletin by The Macmillan Company 349.18
Contributions in support of the Transactions:
  Columbia University 50.00
  Northwestern University 50.00
  University of Chicago 50.00
  University of Illinois 50.00
  University of Missouri 50.00
  University of Wisconsin 50.00
  Vassar College 50.00
  Wesleyan University 50.00
  Yale University 50.00
Sale of Transactions by the Treasurer 358.14
Sale of Transactions by The Macmillan Company 580.36
Sale of Transactions by the Secretary 52.11
Interest on investments and bank deposits 261.92
Advertisements in Bulletin 96.00
Exchange .71

$11,511.77

Disbursements.

Expenses of the Secretary's Office 756.70
Expenses of the Treasurer's Office 77.93
Expenses of the Library 103.41
Expenses of the Committee of Publication 114.20
Expenses of the Editorial Committee of Transactions 83.69
Publication of Bulletin (ten numbers).................. 1,417.55
Publication of Transactions (four numbers).......... 1,665.39
Annual Register........................................ 184.29
Expenses of the Chicago Section....................... 70.28
Expenses of the San Francisco Section................. 13.70
Expenses of the Southwestern Section................ 23.65
Insurance ........................................... 4.80
Exchange ............................................. .38

$ 4,515.97

Investments (par value, $4,000).....................$3,759.50
Balance in First National Bank (Ithaca).......... 574.17
Balance in Ithaca Savings Bank.................... 1,022.07
Balance in Fifth Avenue Trust Company........... 183.83
Balance in Union Square Savings Bank.............. 1,456.23

$ 6,995.80

$11,511.77

The Life Membership Fund now amounts to $3,215.20

J. H. Tanner,
Treasurer.

Ithaca, N. Y., December 22, 1908.

REPORT OF THE AUDITING COMMITTEE.

The undersigned Auditing Committee, appointed by the American Mathematical Society, have this day examined the accounts of the Treasurer and find the following to be correct:
Balance from December 20, 1907..................... $ 6,081.82
Cash receipts since December 20, 1907............. 5,429.95

$11,511.77

Balance in First National Bank (Ithaca).......$ 574.17
Balance in Ithaca Savings Bank.............. 1,022.07
Balance in Fifth Avenue Trust Co........... 183.83
Balance in Union Square Savings Bank........ 1,456.23
Investments (par value $4,000)............. 3,759.50
Disbursements since December 20, 1907..... 4,515.97

$11,511.77

W. P. Durfee,
A. S. Gale,
Auditing Committee.

Ithaca, N. Y., December 22, 1908.
REPORT OF THE LIBRARIAN FOR THE YEAR 1908.

It is a pleasure to announce that the library has maintained its normal growth during the past year, and that certain of our sets of periodicals have recently been completed so as greatly to increase their value to the members. At the same time it is proper to say that the entire credit for the past year's work is due to the Secretary, who, during my absence on leave, generously added the duties of Librarian to his own.

Among the most important additions to the library in the last two years are the following: The Analyst, complete, vols. 1-10; Bulletin de la Société mathématique de France, vols. 1-20, completing our set; Berliner Sitzungsberichte, 1882-1890, completing our set from 1857; Nouvelles Annales de Mathématiques, ser. 2, completed by purchase of vol. 12; Crelle's Journal, several missing volumes secured. The library is especially indebted to Messrs. Teubner and Gauthier-Villars for a number of copies of their important publications, in addition to those intended for review.

The following table shows the growth of the library during the past seven years:

<table>
<thead>
<tr>
<th></th>
<th>January 1, 1902</th>
<th>January 1, 1906</th>
<th>January 1, 1909</th>
</tr>
</thead>
<tbody>
<tr>
<td>Volumes of periodicals.</td>
<td>32</td>
<td>1,769</td>
<td>2,314</td>
</tr>
<tr>
<td>Volumes, non-periodical.</td>
<td>89</td>
<td>547</td>
<td>704*</td>
</tr>
<tr>
<td>Periodicals on exchange list.</td>
<td>64</td>
<td>164</td>
<td>176</td>
</tr>
</tbody>
</table>

I beg to repeat a suggestion made by me in previous reports, that members of the Society send to the library, as well as to the Bulletin, copies of any books that they may publish. The library should become, as time goes on, a record of the growth of mathematical literature in this country, but it can do so only through the active cooperation of its members.

DAVID EUGENE SMITH,
Librarian.

NEW YORK, December 26, 1908.

* Exclusive of unbound dissertations.