**REPORT OF THE TREASURER FOR THE YEAR 1927**

### BULLETIN FUND

**Receipts:**

- Balance from 1926: $4,055.28
- Appropriation from General Funds: $4,100.00
- Sales, etc.:
  - Advertisements: $70.00
  - Reprints: $283.23
  - Back volumes: $479.90
  - Subscriptions: $716.19

  **Total Receipts:** $9,704.60

**Expenditures:**

- Printing:
  - 2 numbers for 1926: $2,411.28
  - 5 numbers for 1927: $4,890.63

- Mailing, clerical, insurance, storage (with 1/3 clerk’s salary): $1,697.37

  **Total Expenditures:** $8,999.28

**Balance:** $705.32

### TRANSACTIONS FUND

**Receipts:**

- Balance from 1926: $2,829.46
- Sales, etc.:
  - Reprints: $375.56
  - Back volumes: $788.40
  - Subscriptions: $1,929.71
  - From Sustaining Memberships: $1,700.00
  - From Endowment Fund interest: $2,200.00

  **Total Receipts:** $9,823.13

**Expenditures:**

- Printing:
  - 1 number for 1926: $2,178.41
  - 4 numbers for 1927: $6,956.40

- Mailing, clerical, insurance, storage (with 1/3 clerk’s salary): $995.03

  **Total Expenditures:** $10,129.84

**Deficit:** $306.71

**Balance:** $705.32

### COLLOQUIUM FUND

**Receipts:**

- Balance from 1926: $2,518.28
- Sales: $258.58
- From Endowment Fund interest: $800.00
- Colloquium attendance fees: $378.00

  **Total Receipts:** $2,554.86

**Expenditures:**

- Printing and customs charges, Evans' and Bell's books: $1,598.47
- Shipping, insurance: $83.74
- Binding back volumes: $88.50
- Expenses of Madison Colloquium: $249.52

  **Total Expenditures:** $2,020.23

**Balance:** $1,934.63
GENERAL ACTIVITIES

Balance at end of 1926 $ 4,140.72
Correction because of decrease in Life Membership Reserve 74.21
Balance brought forward $ 4,214.93

Receipts:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual dues</td>
<td>$7,965.88</td>
</tr>
<tr>
<td>Initiation fees</td>
<td>530.00</td>
</tr>
<tr>
<td>Interest</td>
<td>693.36</td>
</tr>
<tr>
<td>Life Membership fees</td>
<td>203.74</td>
</tr>
<tr>
<td>From Sustaining Members</td>
<td>1,300.00</td>
</tr>
</tbody>
</table>

$10,692.98

$14,907.91

Expenditures:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1/3 clerk's salary</td>
<td>$ 718.75</td>
</tr>
<tr>
<td>Secretary</td>
<td>1,600.00</td>
</tr>
<tr>
<td>Assistant Secretary</td>
<td>202.43</td>
</tr>
<tr>
<td>Treasurer</td>
<td>400.00</td>
</tr>
<tr>
<td>Officers' travelling</td>
<td>407.56</td>
</tr>
<tr>
<td>Clerk's travelling</td>
<td>12.63</td>
</tr>
<tr>
<td>Library</td>
<td>450.00</td>
</tr>
<tr>
<td>Membership Committee</td>
<td>150.00</td>
</tr>
<tr>
<td>San Francisco Section</td>
<td>69.16</td>
</tr>
<tr>
<td>Southwestern Section</td>
<td>50.00</td>
</tr>
<tr>
<td>Endowment Fund</td>
<td>100.00</td>
</tr>
<tr>
<td>Gibbs Lecture</td>
<td>60.50</td>
</tr>
<tr>
<td>Office furniture</td>
<td>133.03</td>
</tr>
<tr>
<td>Emergency fund</td>
<td>138.08</td>
</tr>
<tr>
<td>Euler Subscription</td>
<td>100.00</td>
</tr>
</tbody>
</table>

$4,592.14

American Journal:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Editorial expenses</td>
<td>107.10</td>
</tr>
<tr>
<td>Subvention</td>
<td>2,500.00</td>
</tr>
<tr>
<td>Bulletin appropriation</td>
<td>4,100.00</td>
</tr>
</tbody>
</table>

$11,299.24

Balance $ 3,608.67

SUMMARY

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Life Membership Reserve 1926</td>
<td>$ 5,494.22</td>
</tr>
<tr>
<td>Balance, General Activities Fund</td>
<td>3,608.67</td>
</tr>
<tr>
<td>Balance, Colloquium Fund</td>
<td>1,934.63</td>
</tr>
<tr>
<td>Balance, Bulletin Fund</td>
<td>705.32</td>
</tr>
</tbody>
</table>

$11,742.84

Deficit, Transactions Fund                  | 306.71

$11,436.13

Investments (par $9,000)                    | 8,172.50

Cash balance in banks $ 3,263.63

The amount of reserve necessary to protect the life memberships is now $ 5,407.06.

ENDOWMENT FUND, CASH ACCOUNT

Receipts:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash balance from 1926</td>
<td>$ 171.70</td>
</tr>
<tr>
<td>From pledges and gifts</td>
<td>2,049.50</td>
</tr>
<tr>
<td>From Sustaining Memberships</td>
<td>4,600.00</td>
</tr>
<tr>
<td>Interest not assigned to Transactions or Colloquium</td>
<td>103.94</td>
</tr>
</tbody>
</table>

$ 6,925.14

Expenditures:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transferred from Sustaining Memberships to General Funds and Transactions</td>
<td>$3,000.00</td>
</tr>
<tr>
<td>Transferred to Mr. Roosevelt for investment</td>
<td>3,467.86</td>
</tr>
</tbody>
</table>

$ 6,467.86

Cash balance $ 457.28
As reported by Mr. Roosevelt, the Endowment Fund has now securities of par value $67,000.00, and $100 from the Etlinger Fund in the Bank for Savings. The interest in 1927 (less accrued interest) was $3,103.94.

**SPECIAL FUNDS**

**Bücher Fund:**
Balance from December 15, 1926:  
Investments (par $1,400) $1,163.60  
Cash 295.36  
Total $1,458.96

Receipts (interest) 75.48  
Balance $1,534.44

Principal $1,188.00  
Interest 346.44  
Total $1,534.44

**Cole Fund:**
Balance from December 15, 1926:  
Investments (par $1,100) $1,023.02  
Cash 283.95  
Total $1,306.97

Receipts (interest) 64.32  
Balance $1,371.29

Principal $1,093.13  
Interest 278.16  
Total $1,371.29

**Moore Fund:**
Balance from December 15, 1926:  
Investments (par $2,000) $2,009.00  
Cash 410.53  
Total $2,419.53

Receipts (interest) 138.47  
Balance $2,558.00

Principal $1,892.72  
Interest 665.28  
Total $2,558.00

**Librarian’s Fund:**
Balance from 1926: $0.00  
Receipts 344.36  
Total 344.36

Expenditures 73.35  
Balance $271.01

W. BENJAMIN FITE,  
*Treasurer.*

NEW YORK, N. Y., November 30, 1927.