REPORT OF THE AUDITING COMMITTEE

We, the undersigned Auditing Committee, appointed by the American Mathematical Society, have this day examined the accounts of the Treasurer, compared them with the vouchers, bank statements, and securities, and find the following to be correct:

**GENERAL FUNDS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance from November 30, 1927</td>
<td>$11,436.13</td>
</tr>
<tr>
<td>Cash receipts since November 30, 1927</td>
<td>31,159.63</td>
</tr>
<tr>
<td><strong>Disbursements</strong></td>
<td>$42,595.76</td>
</tr>
<tr>
<td><strong>Balance December 1, 1928</strong></td>
<td>$15,778.81</td>
</tr>
</tbody>
</table>

Invested as follows:

- Cash in Corn Exchange Bank, exclusive of outstanding checks: $5,721.23
- Cash in Union Dime Savings Bank: $1,860.77
- Cash in Mr. Roosevelt's hands: $71.54
- Investments (par $9,000.00): $8,125.27

**SPECIAL FUNDS**

- **Blocher Fund**
  - Balance from November 30, 1927: $1,534.44
  - Receipts: 55.74
  - **Balance December 1, 1928**: $1,590.18
    - Investments (par $1,400.00): $1,163.60
    - Cash: 426.58

- **Cole Fund**
  - Balance from November 30, 1927: $1,371.29
  - Receipts: 60.60
  - **Expenditures**: 200.00
  - **Balance December 1, 1928**: $1,231.89
    - Investments (par $1,100.00): $1,023.02
    - Cash: 208.87

- **Moore Fund**
  - Balance from November 30, 1927: $2,558.00
  - Receipts: 143.49
  - **Balance December 1, 1928**: $2,701.49
    - Investments (par $2,000.00): $2,009.00
    - Cash: 692.49

- **Librarian's Fund**
  - Balance from November 30, 1927: $271.01
  - Receipts: 17.00
  - **Balance**: 0.00

The amount of reserve necessary to protect the life memberships is now $5,213.84.

H. W. Reddick,  
Paul Saurel,  
*Auditing Committee.*