REPORT OF THE TREASURER FOR THE YEAR 1934

**BULLETIN FUND**

**Receipts:**
- Balance from 1933 (including reprinting fund ($1,267.22) and reserve for List of Members ($400.00)) $4,610.84
- Appropriation from Dues for current volume 6,500.00
- Appropriation from Sustaining Memberships 100.00
- Appropriation from Special Contributions 125.00
- Rockefeller Foundation Subvention (1934) 500.00

**Sales, etc.:**
- Reprints 102.51
- Back volumes 324.08
- Subscriptions 1,651.34

**Total Receipts:** $13,913.77

**Expenditures:**
- Printing Bulletin (3 numbers for 1933, 10 numbers for 1934) 6,264.23
- Printing List of Members 364.72
- Repaid to General Funds for paper for 1934 950.40
- Mailing, clerical, insurance, storage (including ½ clerk’s salary, and $392.49 for work on List of Members) 3,192.70
- Clerical work on 10-year index 15.25
- Editors’ travelling 10,993.75

**Balance (including $1,576.05 reprinting and index fund):** $2,920.02

**TRANSACTIONS FUND**

**Receipts:**
- Balance from 1933 (including $365.82 reprinting fund) 411.25
- Rockefeller Foundation Subvention (1934) 1,500.00
- Appropriation from Sustaining Memberships 400.00
- Appropriation from Special Contributions 895.64
- Endowment Fund Interest 2,000.00

**Sales, etc.:**
- Reprints 206.04
- Back volumes 1,093.32
- Subscriptions 3,347.94

**Total Receipts:** $9,854.19

**Expenditures:**
- Printing (4 numbers for 1934) 5,027.52
- Repaid to General Funds for paper for 1934 589.14
- Mailing, clerical, insurance, storage (with ½ clerk’s salary) 2,166.31

**Balance (including $459.14 reprinting fund):** $2,071.22

**COLOQUIUM FUND**

**Receipts:**
- Balance from 1933 6,331.24
- Rockefeller Foundation Subvention (1934) 1,000.00
- Sales (not including Bliss, Algebraic Functions) 2,297.26
- Colloquium Attendance Fees 184.00

**Total Receipts:** $9,812.50

**Expenditures:**
- Reprinting Princeton Lectures 490.00
- Reprinting Eisenhart 500.00
- Wedderburn 1,523.02

* (Bliss, Algebraic Functions: total receipts $551.80; charge made by Society for shipping, $165.00; returned to National Research Council, $386.80.)
Report of the Treasurer for 1934

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Morse</td>
<td>2,618.53</td>
</tr>
<tr>
<td>Shipping, insurance, storage (not including Bliss)</td>
<td>772.53</td>
</tr>
<tr>
<td>Circulars and advertisements</td>
<td>98.04</td>
</tr>
<tr>
<td>Travelling and honorariums</td>
<td>110.00</td>
</tr>
<tr>
<td><strong>Balance</strong></td>
<td><strong>3,700.38</strong></td>
</tr>
</tbody>
</table>

**GENERAL ACTIVITIES**

Balance at end of 1933 (including $1,500.00 Sinking Fund and not including advances for paper) $2,683.67

Correction because of increase in Life Membership Reserve ($6,883.92-$6,588.41) 295.51

Advances for paper returned by Bulletin and Transactions Funds 1,539.54

**Receipts:**

- Annual dues $11,740.84
- Initiation fees 251.00
- Life Membership adjustment 22.44
- Interest from Endowment Fund 705.33
- from General Securities 572.28
- from Bank Interest 299.64
- Sustaining Memberships 865.00

Total Receipts: $18,975.25

**Expenditures:**

- Clerk's annuity $265.05
- Secretaries 3,529.30
- Treasurer 900.00
- Officers' travelling 461.42
- Committee on Financial Policy 200.00
- Euler Subvention 100.00
- Emergency Fund 22.64
- Furniture and Moving 333.83

Total Expenditures: $5,812.24

Balance (including $1,500.00 Sinking Fund) $6,263.01

**LIBRARY FUND**

- Balance from 1933 $21.32
- Appropriation from Dues 400.00
- Sale of duplicates 18.90

Total Receipts: $440.22

**Expenditures:**

- Books, binding, clerical 440.22

Total Expenditures: $440.22

Balance 00.00

**STABILIZATION FUND**

- Receipts (Rockefeller Subvention) $4,250.00
- Expenditures 2,615.18

Total Receipts: $4,250.00

Total Expenditures: $2,615.18

Balance $1,634.82
AMERICAN JOURNAL FUND

Receipts:
Rockefeller Foundation Subvention (1934) $1,500.00
Endowment Fund Interest 250.00

Expenditures (Subvention) 1,750.00

Balance 00.00

SUMMARY

Life Membership Reserve, 1933 $6,588.41
Balance, General Activities Fund 6,263.01
Balance, Bulletin Fund 2,920.02
Balance, Transactions Fund 2,071.22
Balance, Colloquium Fund 3,700.38
Balance, Stabilization Fund 1,634.82

$23,177.86

Investments (1933) $8,125.27
Securities purchased April 15 5,548.61 13,673.88

$ 9,503.98

The amount of reserve necessary to protect the life memberships is now $6,247.62.

As reported by Mr. Roosevelt, the par value of the securities held by the Society is now $98,500.00.

ENDOWMENT FUND, SUSTAINING MEMBERSHIPS, SPECIAL CONTRIBUTIONS

Receipts:
Cash balance, 1933 $522.61
From pledges and gifts 68.00
From Sustaining Memberships 1,365.00
From Special Contributions 1,020.64

$2,976.25

Expenditures:
From Sustaining Memberships to General Activities $865.00
From Sustaining Memberships to Bulletin 100.00
From Sustaining Memberships to Transactions 400.00
From Special Contributions to Bulletin 125.00
From Special Contributions to Transactions 895.64 2,385.64

$590.61

The Endowment Fund has now securities of value $72,568.26 (as amortized March, 1934) (including $100 Ettlinger Fund). The interest in 1934 (less charges for handling of Fund) was $2,955.33.

SPECIAL FUNDS

Böcher Fund:
Balance from 1933:
Investments $1,163.60
Cash 742.25

$1,905.85

Receipts (interest) 108.42

$2,014.27
G. W. MULLINS,  
Treasurer.

NEW YORK, N.Y., December 1, 1934.

REPORT OF THE AUDITING COMMITTEE, 1934

We, the undersigned Auditing Committee, appointed by the American Mathematical Society, have this day audited the accounts of the Treasurer and in our opinion the following statement is correct:

GENERAL FUNDS

<table>
<thead>
<tr>
<th>Expenditures (prizes)</th>
<th>$200.00</th>
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<tbody>
<tr>
<td>Balance</td>
<td>$1,814.27</td>
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<tr>
<td>Principal</td>
<td>$1,188.00</td>
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<tr>
<td>Interest</td>
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<tr>
<td></td>
<td>$1,814.27</td>
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Cole Fund:

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<tbody>
<tr>
<td>Investments</td>
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<tr>
<td>Cash</td>
<td>684.66</td>
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<tr>
<td></td>
<td>$2,707.68</td>
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<tr>
<td>Receipts (interest)</td>
<td>144.67</td>
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<tr>
<td></td>
<td>$2,852.35</td>
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<tr>
<td>Principal</td>
<td>$2,093.13</td>
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<tr>
<td>Interest</td>
<td>759.22</td>
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<td>$2,852.35</td>
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Moore Fund:

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<tr>
<th>Balance from 1933:</th>
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<tbody>
<tr>
<td>Investments</td>
<td>$2,973.81</td>
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<tr>
<td>Cash</td>
<td>648.32</td>
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<tr>
<td></td>
<td>$3,622.13</td>
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<tr>
<td>Receipts (interest)</td>
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<tr>
<td></td>
<td>$3,787.06</td>
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<tr>
<td>Principal</td>
<td>$2,100.62</td>
</tr>
<tr>
<td>Interest</td>
<td>1,686.44</td>
</tr>
<tr>
<td></td>
<td>$3,787.06</td>
</tr>
</tbody>
</table>

Invested as follows:

| Cash in Corn Exchange Bank, exclusive of outstanding checks | $3,331.61 |
| Cash in Union Dime Savings Bank | 3,616.14 |
| Cash in Bank for Savings | 2,556.23 |
| Investments | 13,673.88 |
|             | $23,177.86 |