REPORT OF THE TREASURER FOR THE PERIOD
DECEMBER 1, 1935 TO NOVEMBER 30, 1936

BALANCE SHEET
November 30, 1936

ASSETS
CASH IN BANKS:
Corn Exchange Bank Trust Company $ 8,932.83
Bank for Savings 2,673.50
Providence Institution for Savings 5,158.88
Union Dime Savings Bank 5,752.38 $ 22,517.59

INVESTMENTS (Value based on market quotation as of November 30, 1936, $92,866.95.) 99,285.15

Total Assets $121,802.74

RESERVES AND SURPLUS
RESERVES:
Endowment Fund $70,431.07
Böcher Fund 1,955.49
Cole Fund 3,078.05
Moore Fund 4,030.39
Reilly Fund 6,558.26
Life Memberships for 1937 6,115.91
Sinking Fund 5,000.00
Semicentennial Celebration 1,000.00
Bulletin Reprinting and Index Fund 637.13
Transactions Reprinting and Index Fund 108.59
Transactions Life Subscription 118.96
Colloquium 7,807.68 $106,840.63

SURPLUS AT NOVEMBER 30, 1936 14,962.11

Total Reserves and Surplus $121,802.74

STATEMENT OF GENERAL RECEIPTS AND GENERAL DISBURSEMENTS

GENERAL RECEIPTS:
Dues from Ordinary Memberships $12,188.99
Dues from Contributing Memberships 1,206.00
Dues from Institutional Memberships 6,180.00
Initiation Fees 769.37
Interest Income from Endowment Fund and General Investments 3,568.64
Rockefeller Subvention 2,250.00
General Contributions 29.00
Miscellaneous 653.72
Receipts at Summer Meeting 1936 3,146.00

Total General Receipts $29,991.72

GENERAL DISBURSEMENTS:
Secretaries $ 4,982.65
Treasurer 550.00
Officers’ Traveling 412.63
Office Furniture and Fixtures 287.34
Library 719.48
Membership Committee 197.81

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REPORT OF THE TREASURER FOR 1936

Semicentennial Committee .................................. 100.00
Income Collection Expense ................................. 120.14
Emergency .................................................. 426.24
American Journal Subvention ............................... 2,500.00
Gibbs Lecture .............................................. 129.67
Stabilization Fund ........................................ 61.35
Expenses at Summer Meeting 1936 ......................... 2,966.79

Total General Disbursements ............................... 13,454.10

EXCESS OF GENERAL RECEIPTS OVER GENERAL DISBURSEMENTS $16,537.62

SURPLUS AT DECEMBER 3, 1935 ............................. $ 9,837.14
Additions:
Balances at December 3, 1935 Transferred to Surplus ... $ 4,910.26
Adjustment of Life Membership Reserve .................. 338.70
Adjustment of Transactions Life Subscription Reserve 2.63
Excess of General Receipts over General Disbursements (see above) 16,537.62

Total ....................................................... 21,789.21

Deductions:
Appropriation to Bulletin Account ........................ $ 8,097.16
Appropriation to List of Members Account ................ 400.00
Appropriation to Transactions Account ................... 2,280.70
Appropriation to Colloquium Account ...................... 1,250.00
Appropriation to Semicentennial Fund ..................... 1,000.00
Appropriation to Sinking Fund ............................ 3,500.00
Accrued Interest Purchased ................................ 136.38

Total ....................................................... 16,664.24

SURPLUS AT NOVEMBER 30, 1936 ........................... $14,962.11

BULLETIN

BALANCE AT DECEMBER 3, 1935 .............................. $ 1,919.92
Receipts:
Subscription Sales ....................................... $ 1,561.55
Reprint Sales ............................................. 123.06

Appropriation from General Receipts ..................... 8,097.16

Total ....................................................... $11,701.69
Disbursements:
Printing (2 numbers for 1935, 10 for 1936) .............. $ 6,575.72
Salaries, Annuity and Pension ........................... 2,252.26
Miscellaneous—Office Furniture, Supplies, etc ........ 839.95
Editors' Traveling ...................................... 80.00
Circulars and Advertising ................................ 33.84
Lapse of Unexpended Balance at December 3, 1935 ...... 1,919.92

Total ....................................................... 11,701.69

BULLETIN—LIST OF MEMBERS

BALANCE AT DECEMBER 3, 1935 .............................. $ 400.00

Appropriation from General Receipts ........................ 400.00

Total ....................................................... $ 800.00
Disbursements:
Salaries ................................................... $ 289.40
Printing .................................................... 489.14
Postage ..................................................... 21.46

Total ....................................................... 800.00
BALANCE AT DECEMBER 3, 1935 $ 1,312.48
Receipts:
Back Volume Sales 520.86
Total $ 1,833.34
Disbursements:
Reprinting $ 668.78
Ten Year Index 420.93
Clerical, etc. 106.50 1,196.21
BALANCE AT NOVEMBER 30, 1936 $ 637.13

TRANSACTIONS

BALANCE AT DECEMBER 3, 1935 $ 2,679.31
Receipts:
Subscription Sales $ 4,299.47
Back Volume Sales 762.65
Reprint Sales 149.84
Contributions 24.00 5,235.96
Appropriation from General Receipts 2,280.70
Total $10,195.97
Disbursements:
Printing (5 numbers for 1936) $ 5,485.05
Salaries, Annuity and Pension 1,557.48
Miscellaneous—Postage, Supplies, etc 364.29
Editors' Traveling 76.00
Circulars and Advertising 33.84
Lapse of Unexpended Balance at December 3, 1935 .... 2,679.31 10,195.97

TRANSACTIONS REPRINTING AND INDEX

BALANCE AT DECEMBER 3, 1935 $ 459.14
Disbursements:
Reprinting 350.55
BALANCE AT NOVEMBER 30, 1936 $ 108.59

COLOQUIUM

BALANCE AT DECEMBER 3, 1935 $ 6,785.11
Receipts:
Sales of Colloquium Volumes $3,194.51
Sales of Colloquium Volume 16 (Bliss) for National Research Council 186.37
Colloquium Lecture Fees 440.00
Appropriation from General Receipts by Order of Trustees 1,250.00 5,070.88
Total $11,855.99
Disbursements:
Printing (Volume 20) $ 2,734.35
Salaries 725.00
Miscellaneous—Shipping, Supplies, etc. (including cost of shipping Volume 16 for National Research Council) 255.50
Circulars and Advertising 48.28
Customs and Duty 40.26
Payment to National Research Council for Volume 16  
(Bliss) 156.37  
Colloquium Lecture Expenses 88.55  
4,048.31

Balance at November 30, 1936 $ 7,807.68

SPECIAL FUNDS

Endowment Fund

Balance at December 3, 1935 $73,183.87  
Additions:  
Income and Gifts 2,915.60  
Total $76,099.47  
Deductions:  
Transferred to General Receipts 2,890.60  
Accrued Interest Purchased 2,777.80  
Balance at November 30, 1936 $70,431.07

Bocher Fund

Balance at December 3, 1935 $1,892.40  
Additions:  
Income 71.94  
Redemption of Bond 169.76  
Total $2,134.10  
Deductions:  
Accrued Interest Purchased 8.85  
Redemption of Bond 169.76  
Balance at November 30, 1936 $1,955.49

Cole Fund

Balance at December 3, 1935 $2,971.63  
Additions:  
Income 113.94  
Redemption of Bond 169.76  
Total $3,255.33  
Deductions:  
Accrued Interest Purchased 7.52  
Redemption of Bond 169.76  
Balance at November 30, 1936 $3,078.05

Moore Fund

Balance at December 3, 1935 $3,918.83  
Addition:  
Income 142.87  
Total $4,061.70
Deduction:
Accrued Interest Purchased ............... 31.31 31.31

Balance at November 30, 1936 ............... $ 4,030.39 $ 2,942.50 $1,087.89
(Principal $2,100.62; Income $1,929.77.)

REILLY FUND
Receipts ..................................... $ 6,531.00 $ 6,208.50 $ 322.50
Income ..................................... 27.26 27.26

Balance at November 30, 1936 ............... $ 6,558.26 $ 6,208.50 $ 349.76
(Principal $6,531.00; Income $27.26.)
P. A. SMITH
Treasurer
New York, N.Y.
November 30, 1936

REPORT OF THE AUDITING COMMITTEE
1936

We, the undersigned Auditing Committee, appointed by the American Mathematical Society, have this day audited the accounts of the Treasurer and in our opinion the following statement is correct:

CASH BALANCE AT DECEMBER 3, 1935:
Corn Exchange Bank Trust Company ............... $ 6,724.15
Bank for Savings ................................ 2,620.71
Providence Institution for Savings ............... 5,032.29
Union Dime Savings Bank
   General ...................................... $3,400.72
   Endowment Fund ............................ 615.61
   Böcher Fund ................................ 228.80
   Cole Fund .................................. 448.61
   Moore Fund ................................ 945.02 5,638.76

$20,015.91

Cash Receipts—December 3, 1935 to November 30, 1936 ...
Interest on Savings Accounts ...................... 293.00
Total ........................................ $60,201.57

Cash Disbursements—December 3, 1935 to November 30, 1936 37,683.98

CASH BALANCE AT NOVEMBER 30, 1936:
Corn Exchange Bank Trust Company ............... $8,932.83
Bank for Savings ................................ 2,673.50
Providence Institution for Savings ............... 5,158.88
Union Dime Savings Bank ......................... 5,752.38

$22,517.59

S. A. JOFFE
A. E. MEDER, JR.

New York, N.Y.
December 11, 1936