MOORE FUND
Balance at December 1, 1937 .......... $4,173.89 $2,100.62 $2,073.27  
Additions:
   Income ................................... 142.59  
   Adjustment for Amortization of Investments ........ 2.68  
Balance at November 30, 1938 .......... $4,319.16 $2,100.62 $2,218.54

REILLY FUND
Balance at December 1, 1937 .......... $6,729.84 $6,531.00 $198.84  
Additions:
   Income ................................... 510.56  
   Adjustment for Amortization of Investments ........ 9.61  
   Received from Estate of Marion Reilly ........... 10,483.34  
Balance at November 30, 1938 .......... $17,733.35 $17,014.34 $719.01

New York, N.Y.  
November 30, 1938

REPORT OF THE AUDITING COMMITTEE 1938

We, the undersigned Auditing Committee, appointed by the American Mathematical Society, have this day audited the accounts of the Treasurer and in our opinion the following statement is correct:

CASH BALANCE AT DECEMBER 1, 1937:
Corn Exchange Bank Trust Company ...............$3,579.88  
Bank for Savings ................................ 2,727.35  
Union Dime Savings Bank ............................ 5,868.30 $12,175.53  
Cash Receipts—December 1, 1937 to November 30, 1938 46,612.49  
Interest on Savings Accounts in Bank for Savings and Union Dime Savings Bank ......................... 173.19  
Total ......................................... $58,961.21  
Cash Disbursements—December 1, 1937 to November 30, 1938 .......................... 40,660.59

CASH BALANCE AT NOVEMBER 30, 1938:
Corn Exchange Bank Trust Company ...............$9,531.78  
Bank for Savings ................................ 2,782.29  
Union Dime Savings Bank ............................ 5,986.55 $18,300.62

New York, N.Y.  
December 20, 1938

RALPH G. ARCHIBALD  
ALBERT E. MEDER, JR.