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A subspace  $\mathcal{S}$  of the space  $\mathcal{B}(\mathcal{H})$  of bounded operators on Hilbert space is called *1-hyperreflexive* if

$$\text{dist}(T, \mathcal{S}) = \sup_{\|x\|=1} \text{dist}(Tx, \mathcal{S}x)$$

for every operator  $T \in \mathcal{B}(\mathcal{H})$ . The 1-hyperreflexive subspaces and subalgebras of  $\mathcal{B}(\mathcal{H})$  are completely classified.

It is also shown that there are 1-hyperreflexive subspaces for which the complete hyperreflexivity constant is strictly greater than 1. The constants for  $\mathbb{C}T \otimes \mathcal{B}(\mathcal{H})$  are analyzed in detail. (Received August 16, 2005)