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Seok-Jin Kang (sjkang@math.snu.ac.kr), Department of Mathematical Sciences, Seoul National University, Seoul, 151-747, South Korea, **Kyu-Hwan Lee*** (khlee@math.uconn.edu), Department of Mathematics, University of Connecticut, Storrs, CT 06269, and **Euiyong Park** (pw@math.snu.ac.kr), Department of Mathematical Sciences, Seoul National University, Seoul, 151-747, South Korea. *Certain Eisenstein series on loop groups*. Preliminary report.

After reviewing basics on affine Kac-Moody algebras, I will explain Garland's construction of Eisenstein series on loop groups. His construction is attached to Borel subgroups. In this talk, we will consider parabolic subgroups as a generalization. (Received August 18, 2008)