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We prove that Riemann's xi function is strictly increasing (respectively, strictly decreasing) in modulus along every horizontal half-line in any zero-free, open right (respectively, left) half-plane. The proof uses the Hadamard product representation of the xi function and the functional equation. A corollary is a reformulation of the Riemann Hypothesis (a slight improvement of a known result). Our paper is to appear in *Period. Math. Hungar.* (Received March 29, 2010)