ANNUAL REPORTS.

REPORT OF THE TREASURER FOR THE YEAR 1906. RECEIPTS.

Balance from 1905\$	3,833.01
Annual dues for 1904	90.00
Annual dues for 1905	270.00
Annual dues for 1906	1,785.00
Annual dues for 1907	15.00
Dues from new members for parts of the year 1905	11.64
Dues from new members for parts of the year 1906	153.96
Initiation fees for 1905	80.00
Initiation fees for 1906	285.00
Life membership fees	500.00
Sale of reprints	173.87
Royalty on Chicago Congress Papers	12.00
Sale of Boston Colloquium Lectures	89.09
Sale of Bulletin by the Secretary	27.70
Sale of Bulletin by The Macmillan Company	525.90
Contributions in support of the Transactions:	
Columbia University	75.00
Cornell University	75.00
Haverford College	75.00
Northwestern University	75.00
Stanford University	75.00
University of California	75.00
University of Chicago	75.00
University of Missouri	75.00
Yale University	75.00
Sale of Transactions by the Treasurer	331.13
Sale of Transactions by The Macmillan Company	476.00
Sale of Transactions by the Secretary	65.25
Editorial Committee of Transactions	4.25
Interest on deposit in Fifth Avenue Trust Company	45.54
Interest on deposit in Union Square Savings Bank	71.53
Exchange	.41
-	

DISBURSEMENTS.

Expenses of the Secretary's Office. \$ 575.01 Expenses of the Treasurer's Office. 43.76 Expenses of the Library. 83.96 Expenses of the Committee of Publication. 76.96 Expenses of the Editorial Committee of Transactions. 106.46 Publication of Bulletin (nine numbers). 1,247.07 Publication of Transactions (four numbers). 2,024.76 Annual Register. 140.06 Expenses of the Chicago Section. 5.66 Expenses of the San Francisco Section. 12.66 Boston Colloquium Lectures. 4.77 Exchange 4.66	6 5 5 7 7 5 0 0 0 8 1			
Balance in Fifth Avenue Trust Company\$2,445.74 Balance in Union Square Savings Bank 2,750.06				
\$5,195.80	0			
\$9,521.28 The Life Membership Fund now amounts to \$2,750.06. WM. S. Dennett,				
New York, December 14, 1906.				
REPORT OF THE AUDITING COMMITTEE.				
The undersigned Auditing Committee, appointed by the American Mathematical Society, have this day examined the account of the Treasurer and find the following to be correct: Balance from December 16, 1905	:s 1			
\$9,521.2	8			
Balance in Fifth Avenue Trust Co\$2,890.05 Less outstanding check				
\$2,445.74 Balance in Union Square Savings Bank 2,750.06				
Available balance in both banks\$5,195.80 Disbursements since December 16, 1905 4,325.48				

\$9,521.28

G. A. Bliss, Wm. E. Breckinridge,

WM. E. BRECKINRIDGE,

Auditing Committee.

New York, December 14, 1906.

REPORT OF THE LIBRARIAN FOR THE YEAR 1906.

I take pleasure in again announcing the steady growth of the library from year to year. Not only have more than two hundred volumes been added during the current year, but more than five hundred mathematical dissertations have been acquired by purchase or by gift, and the complete set of Boncompagni's Bulletino di Bibliographia e di Storia delle Scienze Matematiche e Fisiche (20 volumes) has been placed upon our shelves. The number of periodicals upon our exchange list has been increased to 167, and we now receive practically all of the leading mathematical journals of the world.

Unfortunately we are much hampered by lack of funds. Of our valuable set of dissertations, relatively few are bound, and we are unable even to bind all of the periodicals that we receive. If we were working merely for the present, in the attempt to make the library useful, there would be some cause for discouragement. But such a valuable collection as ours will not lie idle, neither will we fail to bind what we have and to complete our files of standard periodicals. In due time, by endowment or in some other manner, the necessary funds to carry on this important work will be secured.

I wish at this time to repeat my suggestion of previous years, that members of the Society send to the library, as well as to the *Bulletin*, copies of their publications. It is unfortunate that the works of so many of our members are not mentioned in our catalogue. Gifts of mathematical books, whether of historic or of scientific importance, are always welcome.

The following table shows the growth of the library in recent years:

	January 1,	January 1,	January 1,
	1902.	1904.	1907.
Volumes of periodicals	32	981	1941
	89	354	608 *
	64	154	167

DAVID EUGENE SMITH,

Librarian.

NEW YORK, December 26, 1906.

^{*} Exclusive of unbound dissertations.