REPORT OF THE TREASURER FOR THE YEAR 1927

**BULLETIN FUND**

**Receipts:**
- Balance from 1926: $4,055.28
- Appropriation from General Funds: $4,100.00
- Sales, etc.:
  - Advertisements: $70.00
  - Reprints: $283.23
  - Back volumes: $479.90
  - Subscriptions: $716.19

**Expenditures:**
- Printing:
  - 2 numbers for 1926: $2,411.28
  - 5 numbers for 1927: $4,890.63
- Mailing, clerical, insurance, storage (with 1/3 clerk's salary): $1,697.37

**Balance:** $705.32

**TRANSACTIONS FUND**

**Receipts:**
- Balance from 1926: $2,829.46
- Sales, etc.:
  - Reprints: $375.56
  - Back volumes: $788.40
  - Subscriptions: $1,929.71
  - From Sustaining Memberships: $1,700.00
  - From Endowment Fund interest: $2,200.00

**Expenditures:**
- Printing:
  - 1 number for 1926: $2,178.41
  - 4 numbers for 1927: $6,956.40
- Mailing, clerical, insurance, storage (with 1/3 clerk's salary): $995.03

**Deficit:** $306.71

**Balance:** $705.32

**COLLOQUIUM FUND**

**Receipts:**
- Balance from 1926: $2,518.28
- Sales: $258.58
- From Endowment Fund interest: $800.00
- Colloquium attendance fees: $378.00

**Expenditures:**
- Printing and customs charges, Evans' and Bell's books: $1,598.47
- Shipping, insurance: $83.74
- Binding back volumes: $88.50
- Expenses of Madison Colloquium: $249.52

**Balance:** $1,934.63
GENERAL ACTIVITIES

Balance at end of 1926 ........................................ $ 4,140.72
Correction because of decrease in Life Membership Reserve .......... 74.21

Balance brought forward ........................................ $ 4,214.93

Receipts:
- Annual dues .................................................. $7,965.88
- Initiation fees ............................................... 530.00
- Interest .......................................................... 693.36
- Life Membership fees ......................................... 203.74
- From Sustaining Members .................................... 1,300.00 $10,692.98

$14,907.91

Expenditures:
- 1/3 clerk's salary .............................................. $ 718.75
- Secretary .......................................................... 1,600.00
- Assistant Secretary .......................................... 202.43
- Treasurer ......................................................... 400.00
- Officers' travelling .......................................... 407.56
- Clerk's travelling ............................................ 12.63
- Library ............................................................. 450.00
- Membership Committee ...................................... 150.00
- San Francisco Section ...................................... 69.16
- Southwestern Section ...................................... 50.00
- Endowment Fund ................................................ 100.00
- Gibbs Lecture ................................................... 60.50
- Office furniture .............................................. 133.03
- Emergency fund ............................................... 138.08
- Euler Subscription ............................................ 100.00

$4,592.14

American Journal:
- Editorial expenses ........................................... 107.10
- Subscription ................................................... 2,500.00
- Bulletin appropriation ......................................... 4,100.00 $11,299.24

Balanced $ 3,608.67

SUMMARY

Life Membership Reserve 1926 .................................. $ 5,494.22
Balance, General Activities Fund ................................ 3,608.67
Balance, Colloquium Fund ...................................... 1,934.63
Balance, Bulletin Fund .......................................... 705.32

$11,742.84

Deficit, Transactions Fund ....................................... 306.71

$11,436.13

Investments (par $9,000) ......................................... 8,172.50

Cash balance in banks ........................................... $ 3,263.63

The amount of reserve necessary to protect the life memberships is now $ 5,407.06.

ENDOWMENT FUND, CASH ACCOUNT

Receipts:
- Cash balance from 1926 ...................................... $ 171.70
- From pledges and gifts .................................... 2,049.50
- From Sustaining Memberships .............................. 4,600.00
- Interest not assigned to Transactions or Colloquium ........... 103.94

$ 6,925.14

Expenditures:
- Transferred from Sustaining Memberships to General Funds and Transactions $3,000.00
- Transferred to Mr. Roosevelt for investment .................. 5,467.86 $ 6,467.86

Cash balance $ 457.28
As reported by Mr. Roosevelt, the Endowment Fund has now securities of par value $67,000.00, and $100 from the Ettlinger Fund in the Bank for Savings. The interest in 1927 (less accrued interest) was $3,103.94.

SPECIAL FUNDS

**Böcher Fund:**

Balance from December 15, 1926:

- Investments (par $1,400) ................. $1,163.60
- Cash .................................. 295.36

Total $1,458.96

Receipts (interest) ........................................ 75.48

Balance $1,534.44

**Cole Fund:**

Balance from December 15, 1926:

- Investments (par $1,100) ................ $1,023.02
- Cash .................................. 283.95

Total $1,306.97

Receipts (interest) ........................................ 64.32

Balance $1,371.29

**Moore Fund:**

Balance from December 15, 1926:

- Investments (par $2,000) ................. $2,009.00
- Cash .................................. 410.53

Total $2,419.53

Receipts (interest) ........................................ 138.47

Balance $2,558.00

**Librarian's Fund:**

Balance from 1926 ........................................ $ 0.00

Receipts .................................................. 344.36

Total $344.36

Expenditures ................................................. 73.35

Balance $271.01

W. BENJAMIN FITE, 
Treasurer.

NEW YORK, N. Y., November 30, 1927.