

REPORT OF THE TREASURER FOR THE YEAR 1928

BULLETIN FUND

Receipts:		
Balance from 1927.....	\$	705.32
Appropriation from General Funds.....		5,200.00
National Academy Subvention (July '27-July '28).....		1,000.00
National Academy Subvention (July '28-July '29).....		500.00
Sales, etc.:		
Advertisements.....	\$	63.00
Reprints.....		125.02
Back volumes.....		239.31
Subscriptions.....		1,014.50
		<u>1,441.83</u>
	\$	8,847.15
Expenditures:		
Printing:		
1 number for 1927.....	\$	1,338.91
5 numbers for 1928.....		4,652.92
		<u>\$5,991.83</u>
Mailing, clerical, insurance, storage (with 1/3 clerk's salary)	1,584.65	7,576.48
		<u>Balance \$ 1,270.67</u>

TRANSACTIONS FUND

Receipts:		
Balance from 1927 (deficit \$306.71)		
National Academy Subvention (July '27-July '28).....	\$	1,500.00
National Academy Subvention (July '28-July '29).....		1,500.00
From Special Contributions.....		808.00
Endowment Fund Interest.....		2,200.00
Sales, etc.:		
Reprints.....	\$	346.72
Back volumes.....		1,457.56
Subscriptions.....		2,127.26
		<u>3,931.54</u>
	\$	9,939.54
Expenditures:		
Deficit repaid.....	\$	306.71
Printing (4 numbers for 1928).....		6,930.47
Mailing, clerical, insurance, storage (with 1/3 clerk's salary)	1,174.74	8,411.92
		<u>Balance \$ 1,527.62</u>

COLLOQUIUM FUND

Receipts:		
Balance from 1927.....	\$	1,934.63
Sales.....		1,403.01
Endowment Fund Interest.....		1,000.00
From Special Contributions.....		158.00
Colloquium Attendance Fees.....		154.00
		<u>\$ 4,649.64</u>
Expenditures:		
Customs and printing (Eisenhart and Birkhoff).....	\$	2,366.93
Shipping, insurance.....		316.22
Expenses of Amherst Colloquium, circulars.....		159.36
		<u>2,842.51</u>
	Balance \$	1,807.13

GENERAL ACTIVITIES

Balance at end of 1927	\$ 3,608.67
Correction because of decrease in Life Membership Reserve	87.16
Balance brought forward	<u>\$ 3,695.83</u>

Receipts:

Annual dues	\$8,376.53
Initiation fees	560.00
Interest	661.72
From Sustaining Memberships for General Purposes	2,000.00
From Special Contributions	215.00
	<u>\$11,813.25</u>

For American Journal:

From Sustaining Memberships	1,750.00
National Academy Subvention (July '27-July '28)	500.00
National Academy Subvention (July '28-July '29)	1,500.00
	<u>\$ 3,750.00</u>

\$19,259.08

Expenditures:

1/3 Clerk's Salary	\$ 795.83
Secretary and Eastern Associate Secretary	1,700.00
Western Associate Secretary	289.57
Treasurer	500.00
Officers' Travelling	491.62
Editors' Travelling	77.50
Library	400.00
Membership Committee	200.00
San Francisco Section	66.08
Southwestern Section	50.00
Endowment Fund	23.71
Gibbs Lecture	60.02
Office Furniture	47.10
Euler Subvention	100.00
Emergency Fund	291.32
List of Members	700.00

\$5,792.75

American Journal Subvention	2,500.00
Bulletin Appropriation	5,200.00
	<u>\$13,492.75</u>

Balance \$ 5,766.33

SUMMARY

Life Membership Reserve, 1927	\$ 5,407.06
Balance, General Activities Fund	5,766.33
Balance, Bulletin Fund	1,270.67
Balance, Transactions Fund	1,527.62
Balance, Colloquium Fund	1,807.13

\$15,778.81

Investments (par \$9,000.00)	8,125.27
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Cash balance in banks \$ 7,653.54

The amount of reserve necessary to protect the life memberships is now \$5,213.84.

ENDOWMENT FUND, SUSTAINING MEMBERSHIPS, SPECIAL CONTRIBUTIONS

Receipts:

Cash balance from 1927	\$ 457.28
Ettlinger Fund	100.00
From pledges and gifts	6,870.85
From Sustaining Memberships	4,810.00
From Special Contributions	1,181.00
Interest not assigned to Transactions or Colloquium Fund	59.21

\$13,478.34

Expenditures:

From Sustaining Memberships to General Activities	\$2,000.00	
From Sustaining Memberships to American Journal	1,750.00	
From Special Contributions to Transactions	808.00	
From Special Contributions to Colloquium Fund	158.00	
From Special Contributions to General Activities	215.00	
Transferred to Mr. Roosevelt for investment	7,834.75	\$12,765.75

Cash balance \$ 712.59

As reported by Mr. Roosevelt, the Endowment Fund has now securities of par value \$75,000.00. The interest in 1928 (less accrued interest) was \$3,259.21.

SPECIAL FUNDS

Böcher Fund:

Balance from November 30, 1927:		
Investments (par \$1,400.00)	\$1,163.60	
Cash	370.84	
		\$ 1,534.44
Receipts (interest)		55.74
		Balance \$ 1,590.18
Principal	\$1,188.00	
Interest	402.18	
		\$ 1,590.18

Cole Fund:

Balance from November 30, 1927:		
Investments (par \$1,100.00)	\$1,023.02	
Cash	348.27	
		\$ 1,371.29
Receipts (interest)		60.60
		\$ 1,431.89
Expenditures (award of prize)		200.00
		Balance \$ 1,231.89
Principal	\$1,093.13	
Interest	138.76	
		\$ 1,231.89

Moore Fund:

Balance from November 30, 1927:		
Investments (par \$2,000.00)	\$2,009.00	
Cash	549.00	
		\$ 2,558.00
Receipts (interest)		143.49
		Balance \$ 2,701.49
Principal	\$1,892.72	
Interest	808.77	
		\$ 2,701.49

Librarian's Fund:

Balance from November 30, 1927	\$ 271.01	
Receipts	17.00	
		\$ 288.01
Expenditures	288.01	
		Balance 0.00

NEW YORK, N. Y., December 1, 1928.

W. BENJAMIN FITE,
Treasurer.