REPORT OF THE TREASURER FOR THE YEAR 1934

BULLETIN FUND

Receipts:
Balance from 1933 (including reprinting fund ($1,267.22) and reserve for List of Members ($400.00)) ........................................... $ 4,610.84
Appropriation from Dues for current volume ......................................... 6,500.00
Appropriation from Sustaining Memberships ........................................... 100.00
Appropriation from Special Contributions ........................................... 125.00
Rockefeller Foundation Subvention (1934) ........................................... 500.00
Sales, etc.:
Reprints ................................................................. $ 102.51
Back volumes ............................................................. 324.08
Subscriptions ............................................................ 1,651.34 2,077.93

Expenditures:
Printing Bulletin (3 numbers for 1933, 10 numbers for 1934) ....................... $6,264.23
Printing List of Members ........................................................................ 364.72
Repaid to General Funds for paper for 1934 ........................................... 950.40
Mailing, clerical, insurance, storage (including 1/2 clerk's salary, and $392.49 for work on List of Members) ......................... 3,192.70
Clerical work on 10-year index .................................................................. 15.25
Editors' travelling .................................................................................... 206.45 10,993.75

Balance (including $1,576.05 reprinting and index fund) $ 2,920.02

TRANSACTIONS FUND

Receipts:
Balance from 1933 (including $365.82 reprinting fund) ........................... $ 411.25
Rockefeller Foundation Subvention (1934) ........................................... 1,500.00
Appropriation from Sustaining Memberships ........................................... 400.00
Appropriation from Special Contributions ........................................... 895.64
Endowment Fund Interest ....................................................................... 2,000.00
Sales, etc.:
Reprints ................................................................. $ 206.04
Back volumes ............................................................. 1,093.32
Subscriptions ............................................................ 3,347.94 4,647.30

Expenditures:
Printing (4 numbers for 1934) ............................................................... $5,027.52
Repaid to General Funds for paper for 1934 ........................................... 589.14
Mailing, clerical, insurance, storage (with 1/2 clerk's salary) 2,166.31 7,782.97

Balance (including $459.14 reprinting fund) $ 2,071.22

COLOQUIUM FUND

Receipts:
Balance from 1933 ............................................................................. $ 6,331.24
Rockefeller Foundation Subvention (1934) ........................................... 1,000.00
Sales (not including Bliss, Algebraic Functions)* ..................................... 2,297.26
Colloquium Attendance Fees ............................................................... 184.00

Expenditures:
Reprinting Princeton Lectures ............................................................... $ 490.00
Reprinting Eisenhart ............................................................................. 500.00
Wedderburn ....................................................................................... 1,523.02

* (Bliss, Algebraic Functions: total receipts $551.80; charge made by Society for shipping, $165.00; returned to National Research Council, $386.80.)

$9,812.50
Report of the Treasurer for 1934

Morse .................................................. 2,618.53
Shipping, insurance, storage (not including Bliss) ........... 772.53
Circulars and advertisements ................................ 98.04
Travelling and honorariums .................................. 110.00
Balance ................................................. $ 3,700.38

GENERAL ACTIVITIES

Balance at end of 1933 (including $1,500.00 Sinking Fund and not including advances for paper) ........... $ 2,683.67
Correction because of increase in Life Membership Reserve ($6,883.92-$6,588.41) .................. 295.51
Advances for paper returned by Bulletin and Transactions Funds ........................................... 1,539.54

Receipts:
Annual dues .............................................. $11,740.84
Initiation fees ........................................... 251.00
Life Membership adjustment .............................. 22.44
Interest
from Endowment Fund ................................ 705.33
from General Securities ................................ 572.28
from Bank Interest ...................................... 299.64
Sustaining Memberships ................................ 865.00
$18,975.25

Expenditures:
Clerk's annuity ........................................... $ 265.05
Secretaries ................................................. 3,529.30
Treasurer ................................................... 900.00
Officers' travelling ....................................... 461.42
Committee on Financial Policy ......................... 200.00
Euler Subvention ........................................ 100.00
Emergency Fund .......................................... 22.64
Furniture and Moving .................................... 333.83
$ 5,812.24

Library appropriation .................................. 6,500.00
$ 12,712.24
Balance (including $1,500.00 Sinking Fund) .............. $ 6,263.01

LIBRARY FUND

Receipts:
Balance from 1933 ....................................... $ 21.32
Appropriation from Dues .................................. 400.00
Sale of duplicates ....................................... 18.90
$ 440.22

Expenditures:
Books, binding, clerical .................................. 440.22
Balance .................................................. 0.00

STABILIZATION FUND

Receipts (Rockefeller Subvention) ....................... $ 4,250.00
Expenditures ............................................. 2,615.18
$ 1,634.82

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Receipts:
Rockefeller Foundation Subvention (1934) $1,500.00
Endowment Fund Interest 250.00

$1,750.00

Expenditures (Subvention) 1,750.00

Balance 0.00

SUMMARY
Life Membership Reserve, 1933 $ 6,588.41
Balance, General Activities Fund 6,263.01
Balance, Bulletin Fund 2,920.02
Balance, Transactions Fund 2,071.22
Balance, Colloquium Fund 1,634.82

$23,177.86

Investments (1933) $8,125.27
Securities purchased April 15 5,548.61 13,673.88

$ 9,503.98

The amount of reserve necessary to protect the life memberships is now $6,247.62.

As reported by Mr. Roosevelt, the par value of the securities held by the Society is now $98,500.00.

ENDOWMENT FUND, SUSTAINING MEMBERSHIPS, SPECIAL CONTRIBUTIONS
Receipts:
Cash balance, 1933 $ 522.61
From pledges and gifts 68.00
From Sustaining Memberships 1,365.00
From Special Contributions 1,020.64

$ 2,976.25

Expenditures:
From Sustaining Memberships to General Activities $ 865.00
From Sustaining Memberships to Bulletin 100.00
From Sustaining Memberships to Transactions 400.00
From Special Contributions to Bulletin 125.00
From Special Contributions to Transactions 895.64 2,385.64

$ 590.61

The Endowment Fund has now securities of value $72,568.26 (as amortized March, 1934) (including $100 Ettlinger Fund). The interest in 1934 (less charges for handling of Fund) was $2,955.33.

SPECIAL FUNDS
Böcher Fund:
Balance from 1933:
Investments $1,163.60
Cash 742.25

$ 1,905.85

Receipts (interest) 108.42

$ 2,014.27
Expenditures (prizes) ............................................. 200.00
Balance .......................................................... $1,814.27
Principal ....................................................... 1,188.00
Interest .......................................................... 626.27

Cole Fund:
Balance from 1933:
Investments ........................................... $2,023.02
Cash .......................................................... 684.66

Receipts (interest) ........................................ 144.67
Balance .......................................................... $2,852.35
Principal ....................................................... 2,093.13
Interest .......................................................... 759.22

Moore Fund:
Balance from 1933:
Investments ........................................... $2,973.81
Cash .......................................................... 648.32

Receipts (interest) ........................................ 164.93
Balance .......................................................... $3,787.06
Principal ....................................................... 2,100.62
Interest .......................................................... 1,686.44

NEW YORK, N.Y., December 1, 1934.

REPORT OF THE AUDITING COMMITTEE, 1934
We, the undersigned Auditing Committee, appointed by the American Mathematical Society, have this day audited the accounts of the Treasurer and in our opinion the following statement is correct:

GENERAL FUNDS
Balance from 1933 ........................................... $20,942.24
Cash receipts .................................................. 36,367.56

Disbursements .................................................. 34,131.94

Balance, December 1, 1934 .................................. $23,177.86

Invested as follows:
Cash in Corn Exchange Bank, exclusive of outstanding checks .. $ 3,331.61
Cash in Union Dime Savings Bank ................................ 3,616.14
Cash in Bank for Savings ..................................... 2,556.23
Investments ................................................... 13,673.88

$23,177.86

G. W. MULLINS,
Treasurer.