American Mathematical Society

SPECIAL FUNDS

Bôcher Fund:
Balance from 1933: $ 1,905.85
Receipts (interest) ........................................... 108.42
Expenditures .................................................. $ 2,014.27
Balance ....................................................... $ 1,814.27
Investments ................................................... $1,663.60
Cash ............................................................ 150.67

Cole Fund:
Balance from 1933: $ 2,707.68
Receipts (interest) ........................................... 144.67
Expenditures .................................................. $ 2,852.35
Balance ....................................................... $ 2,852.35
Investments ................................................... $2,523.02
Cash ............................................................ 329.33

Moore Fund:
Balance from 1933: $ 3,622.13
Receipts (interest) ........................................... 154.93
Expenditures .................................................. $ 3,787.06
Balance ....................................................... $ 3,787.06
Investments ................................................... $2,973.81
Cash ............................................................ 813.25

The amount of reserve necessary to protect the life membership is now $6,247.62.

B. P. Gill
H. W. Reddick
J. J. Tanzola
Auditing Committee

NEW YORK, N.Y., December 12, 1934.

REPORT OF THE TREASURER FOR THE YEAR 1935

BULLETIN FUND

Receipts:
Balance from 1934 (including reprinting fund $1,576.05) .......... $ 2,920.02
Appropriation from Dues for current volume .................... 8,400.00
Sales, etc.:
Reprints ....................................................... $ 76.03
Back volumes .................................................. 170.76
Subscriptions ................................................ 1,618.88 1,865.67

Expenditures:
Printing Bulletin (3 numbers for 1934, 9 numbers for 1935) ........ $6,155.50
For Treasurer's expenses .................................... 344.51
Clerk's annuity ............................................. 130.05
Mailing, clerical, insurance, storage, etc. ..................... 2,488.90
Clerical work on 10-year index ................................ 434.33 9,553.29

Balance (including reprinting fund, $1,312.48 and reserve for List of Members, $400) .......... $ 3,632.40
TRANSACTIONS FUND
Receipts:
Balance from 1934 (including reprinting fund $459.14) .................... $ 2,071.22
Rockefeller Foundation Subvention (1935) .................................. 2,000.00
Appropriation from Institutional Memberships ............................... 550.00
Appropriation from Individual Contributing Memberships ............... 453.50
Appropriation from Special Contributions .................................. 64.50
Endowment Fund Interest ...................................................... 1,500.00
Sales, etc. : 
Reprints ................................................................. $ 133.01
Back volumes .................................................................. 506.44
Subscriptions .............................................................. 4,628.93      5,268.38
$11,907.60
Expenditures:
Printing (6 numbers for 1935) .................................................. $6,648.48
Mailing, clerical, insurance, storage, etc .................................. 8,769.15
Balance (including reprinting fund, $459.14) .............................. $ 3,138.45

COLLOQUIUM FUND
Receipts:
Balance from 1934 ............................................................... $ 3,700.38
Rockefeller Foundation Subvention (1935) ................................. 1,000.00
Sales (not including Bliss, Algebraic Functions)* ........................ 4,486.19
Colloquium Attendance Fees .................................................. 192.00
Special Contributions ......................................................... 100.00
$ 9,478.57
Expenditures:
Printing Paley & Wiener ...................................................... $1,480.28
Customs and duty, importing Jackson and Lefschetz .................... 95.84
Shipping, insurance, storage, clerical .................................... 912.00
Circulars and advertisements .............................................. 70.88
Travelling and honorariums ................................................... 134.46
Balance ........................................................................... $ 6,785.11

GENERAL ACTIVITIES
Balance at end of 1934 (including $1,500 Sinking Fund) ............. $ 6,626.01
Correction resulting from change in Life Membership Reserve ($6,588.41–$6,247.62) ........................................ 340.79
$ 6,603.80
Receipts:
Annual dues .......................................................................$11,724.02
Initiation fees .................................................................. 345.00
Life Membership ....... 124.64
Interest
from Endowment Fund ..................................................... 963.03
from General Securities ................................................... 554.76
from Savings Accounts ..................................................... 186.95
Institutional Memberships .................................................... 5,055.00
Other contributions toward defrayment of publication cost ....... 644.88
Individual Contributing Memberships ..................................... 453.50
Special Contributions ......................................................... 34.00
$20,085.78
$26,689.58
* (Bliss, Algebraic Functions: total receipts, $366.11; charge made by Society for shipping, $53.00; returned to National Research Council, $313.11.)
### Expenditures:
- Clerk's annuity: $135.00
- Secretaries: $4,400.00
- Treasurer: $550.00
- Officers' travelling: $358.51
- Membership Committee: $200.00
- Euler Subvention: $100.00
- Emergency Fund: $451.53
- Office furniture: $69.74

**Total Expenditures:** $6,452.44

- Bulletin appropriation for 1935: $8,400.00
- Library appropriation: $500.00

**Balance (including $1,500 Sinking Fund):** $11,337.14

### Library Fund

**Receipts:**
- Balance from 1934: $0.00
- Appropriation from Dues: $564.00
- Sale of duplicates: $64.00

**Expenditures:**
- Binding, clerical, etc: $314.32

**Balance:** $249.68

### Stabilization Fund

**Receipts:**
- Balance from 1934: $1,634.82
- Rockefeller Subvention: $4,250.00

**Expenditures:**
- Salary, travelling expenses, etc: $5,823.47

**Balance:** $61.35

### American Journal Fund

**Receipts:**
- Rockefeller Foundation Subvention (1935): $1,500.00
- Endowment Fund Interest: $400.00

**Expenditures:**
- Subvention to American Journal: $1,900.00

**Balance:** $0.00

### Summary

- Life Membership Reserve, 1934: $6,247.62
- Balance, General Fund: $11,337.14
- Balance, Bulletin Fund: $3,632.40
- Balance, Transactions Fund: $3,138.45
- Balance, Colloquium Fund: $6,785.11
- Balance, Stabilization Fund: $61.35
- Balance, Library Fund: $249.68

**Total Investments:** $31,451.75

**Cash Balance:** $17,777.87

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The amount of reserve necessary to protect the life memberships is now $6,098.80.

As reported by Mr. Roosevelt, the par value of the securities held by the Society is now $98,500. There are now securities of par value $24,000 which are defaulting interest payments.

**Endowment Fund, Sustaining Memberships, Special Contributions**

**Receipts:**
- Cash balance, 1934 (Endowment Fund) $590.61
- Pledges and gifts to Endowment Fund 25.00
- Institutional Memberships 5,605.00
- Contributions for publication expense 644.88
- Individual Contributing Memberships 907.00
- Special Contributions 198.50

Total receipts: $7,970.99

**Expenditures:**
- From Institutional Memberships to General Activities $5,055.00
- From Institutional Memberships to Transactions 550.00
- From contributions for publication expense to General Activities 644.88
- From Special Contributions to General Activities 34.00
- From Special Contributions to Colloquium 100.00
- From Contributing Memberships to Transactions 453.50
- From Contributing Memberships to General Activities 453.50

Total expenditures: $7,355.38

Balance: $615.61

The Endowment Fund has now securities of value $72,568.26 (as amortized March, 1934) (including $100 Ettlinger Fund). The interest in 1935 (less charges for handling of Fund) was $2,863.03.

**Special Funds**

**Bôcher Fund:**
- Balance from 1934:
  - Investments $1,663.60
  - Cash 150.67
- Total balance: $1,814.27

**Receipts (interest, 1935):**
- Balance $1,892.40
- Principal $1,188.00
- Interest 704.40

Total receipts: $1,892.40

**Cole Fund:**
- Balance from 1934:
  - Investments $2,523.02
  - Cash 329.33
- Total balance: $2,852.35

**Receipts (interest, 1935):**
- Balance $2,971.63
- Principal $2,093.13
- Interest 878.50

Total receipts: $2,971.63
**Moore Fund:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance from 1934</td>
<td>$2,973.81</td>
</tr>
<tr>
<td>Investments</td>
<td>813.25</td>
</tr>
<tr>
<td>Receipts (interest, 1935)</td>
<td>131.77</td>
</tr>
<tr>
<td>Balance</td>
<td>$3,787.06</td>
</tr>
<tr>
<td>Principal</td>
<td>$2,100.62</td>
</tr>
<tr>
<td>Interest</td>
<td>1,818.21</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$3,918.83</strong></td>
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</tbody>
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G. W. Mullins, 
Treasurer.

**REPORT OF THE AUDITING COMMITTEE, 1935**

We, the undersigned Auditing Committee, appointed by the American Mathematical Society, have this day audited the accounts of the Treasurer and in our opinion the following statement is correct:

**General Funds**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Balance from 1934</td>
<td>$23,177.86</td>
</tr>
<tr>
<td>Cash receipts</td>
<td>43,780.02</td>
</tr>
<tr>
<td>Disbursements</td>
<td>35,506.13</td>
</tr>
<tr>
<td>Balance, December 2, 1935</td>
<td>$31,451.75</td>
</tr>
<tr>
<td>Invested as follows:</td>
<td></td>
</tr>
<tr>
<td>Cash in Corn Exchange Bank, exclusive of outstanding checks</td>
<td>$6,724.15</td>
</tr>
<tr>
<td>Cash in Union Dime Savings Bank</td>
<td>3,400.72</td>
</tr>
<tr>
<td>Cash in Bank for Savings</td>
<td>2,620.71</td>
</tr>
<tr>
<td>Cash in Providence Bank for Savings</td>
<td>5,032.29</td>
</tr>
<tr>
<td>Investments</td>
<td>13,673.88</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$31,451.75</strong></td>
</tr>
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**Special Funds**

**Bôcher Fund:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance from 1934</td>
<td>$1,814.27</td>
</tr>
<tr>
<td>Receipts (interest)</td>
<td>78.13</td>
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<tr>
<td>Balance</td>
<td>$1,892.40</td>
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<tr>
<td>Investments</td>
<td>$1,663.60</td>
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<tr>
<td>Cash</td>
<td>228.80</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>$1,892.40</strong></td>
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**Cole Fund:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Balance from 1934</td>
<td>$2,852.35</td>
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<tr>
<td>Receipts (interest)</td>
<td>119.28</td>
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<tr>
<td>Balance</td>
<td>$2,971.63</td>
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<tr>
<td>Investments</td>
<td>$2,523.02</td>
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<tr>
<td>Cash</td>
<td>448.61</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>$2,971.63</strong></td>
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