American Mathematical Society

SPECIAL FUNDS

Bôcher Fund:
Balance from 1933: $1,905.85
Receipts (interest): 108.42
Expenditures: $2,014.27
Balance: $1,814.27
Investments: $1,663.60
Cash: 150.67

Cole Fund:
Balance from 1933: $2,707.68
Receipts (interest): 144.67
Balance: $2,852.35
Investments: $2,523.02
Cash: 329.33

Moore Fund:
Balance from 1933: $3,622.13
Receipts (interest): 154.93
Balance: $3,787.06
Investments: $2,973.81
Cash: 813.25

The amount of reserve necessary to protect the life membership is now $6,247.62.

B. P. Gill
H. W. Reddick
J. J. Tanzola
Auditing Committee

New York, N.Y., December 12, 1934.

REPORT OF THE TREASURER FOR THE YEAR 1935

Bulletin Fund

Receipts:
Balance from 1934 (including reprinting fund $1,576.05) $2,920.02
Appropriation from Dues for current volume 8,400.00
Sales, etc.:
Reprints $76.03
Back volumes 170.76
Subscriptions 1,618.88 1,865.67

Expenditures:
Printing Bulletin (3 numbers for 1934, 9 numbers for 1935) $6,155.50
For Treasurer's expenses 344.51
Clerk's annuity 130.05
Mailing, clerical, insurance, storage, etc. 2,488.90
Clerical work on 10-year index 434.33 9,553.29

Balance (including reprinting fund, $1,312.48 and reserve for List of Members, $400) $3,632.40
Report of the Treasurer for 1935

**TRANSACTIONS FUND**

**Receipts:**
- Balance from 1934 (including reprinting fund $459.14) $2,071.22
- Rockefeller Foundation Subvention (1935) 2,000.00
- Appropriation from Institutional Memberships 550.00
- Appropriation from Individual Contributing Memberships 453.50
- Appropriation from Special Contributions 64.50
- Endowment Fund Interest 1,500.00

**Sales, etc.:**
- Reprints $133.01
- Back volumes 506.44
- Subscriptions 4,628.93 5,268.38

$11,907.60

**Expenditures:**
- Printing (6 numbers for 1935) $6,648.48
- Mailing, clerical, insurance, storage, etc. 2,120.67 8,769.15
- Balance (including reprinting fund, $459.14) $3,138.45

**COLLOQUIUM FUND**

**Receipts:**
- Balance from 1934 $3,700.38
- Rockefeller Foundation Subvention (1935) 1,000.00
- Sales (not including Bliss, Algebraic Functions)* 4,486.19
- Colloquium Attendance Fees 192.00
- Special Contributions 100.00

$9,478.57

**Expenditures:**
- Printing Paley & Wiener $1,480.28
- Customs and duty, importing Jackson and Lefschetz 95.84
- Shipping, insurance, storage, clerical 912.00
- Circulars and advertisements 70.88
- Travelling and honorariums 134.46 2,693.46
- Balance $6,785.11

**GENERAL ACTIVITIES**

**Balance at end of 1934 (including $1,500 Sinking Fund) $6,263.01**

Correction resulting from change in Life Membership Reserve ($6,588.41–$6,247.62) 340.79

$6,603.80

**Receipts:**
- Annual dues $11,724.02
- Initiation fees 345.00
- Life Membership 124.64
- Interest from Endowment Fund 963.03
- from General Securities 554.76
- from Savings Accounts 186.95
- Institutional Memberships 5,055.00
- Other contributions toward defrayment of publication cost 644.88
- Individual Contributing Memberships 453.50
- Special Contributions 34.00 20,085.78

$26,689.58

* (Bliss, Algebraic Functions: total receipts, $366.11; charge made by Society for shipping, $53.00; returned to National Research Council, $313.11.)
Expenditures:

Clerk's annuity ........................................... $135.00
Secretaries ................................................. 4,400.00
Treasurer ...................................................... 550.00
Officers' travelling ........................................ 358.51
Membership Committee .................................... 200.00
Euler Subvention ............................................. 100.00
Emergency Fund ............................................. 451.53
Office furniture ............................................. 187.66
Gibbs Lecture ............................................... 69.74

$6,452.44

Bulletin appropriation for 1935 ........................... 8,400.00
Library appropriation ....................................... 500.00

Balance (including $1,500 Sinking Fund) ............... $11,337.14

Library Fund

Receipts:

Balance from 1934 ........................................... 00.00
Appropriation from Dues ................................... $500.00
Sale of duplicates ........................................... 64.00

$564.00

Expenditures:

Binding, clerical, etc ...................................... 314.32

Balance ......................................................... $249.68

Stabilization Fund

Receipts:

Balance from 1934 ........................................... $1,634.82
Rockefeller Subvention .................................... 4,250.00

$5,884.82

Expenditures:

Salary, travelling expenses, etc ........................... 5,823.47

Balance ......................................................... $61.35

American Journal Fund

Receipts:

Rockefeller Foundation Subvention (1935) ................ $1,500.00
Endowment Fund Interest .................................. 400.00

$1,900.00

Expenditures:

Subvention to American Journal ............................ 1,900.00

Balance ......................................................... 00.00

Summary

Life Membership Reserve, 1934 ................................ $6,247.62
Balance, General Fund ....................................... 11,337.14
Balance, Bulletin Fund ...................................... 3,632.40
Balance, Transactions Fund ................................ 3,138.43
Balance, Colloquium Fund .................................. 6,785.11
Balance, Stabilization Fund ................................ 61.35
Balance, Library Fund ...................................... 249.68

$31,451.75

Investments .................................................. 13,673.88

Cash Balance ................................................ $17,777.87
The amount of reserve necessary to protect the life memberships is now $6,098.80.

As reported by Mr. Roosevelt, the par value of the securities held by the Society is now $98,500. There are now securities of par value $24,000 which are defaulting interest payments.

ENDOWMENT FUND, SUSTAINING MEMBERSHIPS, SPECIAL CONTRIBUTIONS

Receipts:
- Cash balance, 1934 (Endowment Fund) ........................................... $ 590.61
- Pledges and gifts to Endowment Fund ............................................. 25.00
- Institutional Memberships ............................................................... 5,605.00
- Contributions for publication expense .......................................... 644.88
- Individual Contributing Memberships ........................................... 907.00
- Special Contributions ........................................................................ 198.50

Total Receipts: $7,970.99

Expenditures:
- From Institutional Memberships to General Activities ................... $5,055.00
- From Institutional Memberships to Transactions ............................. 550.00
- From contributions for publication expense to General Activities ........ 644.88
- From Special Contributions to General Activities ........................ 34.00
- From Special Contributions to Colloquium ...................................... 100.00
- From Contributing Memberships to Transactions ............................ 453.50
- From Contributing Memberships to General Activities .................. 453.50

Total Expenditures: $7,355.38

Balance: $615.61

The Endowment Fund has now securities of value $72,568.26 (as amortized March, 1934) (including $100 Ettlinger Fund). The interest in 1935 (less charges for handling of Fund) was $2,863.03.

SPECIAL FUNDS

Bôcher Fund:
- Balance from 1934:
  - Investments .......................................................... $1,663.60
  - Cash ................................................................. 150.67

  Total: $1,814.27

- Receipts (interest, 1935) .................................................. 78.13

  Total Receipts: $1,892.40

  Balance: $1,892.40

  Principal: $1,892.40

  Interest: $704.40

Cole Fund:
- Balance from 1934:
  - Investments ......................................................... $2,523.02
  - Cash .............................................................. 329.33

  Total: $2,852.35

- Receipts (interest, 1935) ........................................... 119.28

  Total Receipts: $2,971.63

  Balance: $2,971.63

  Principal: $2,993.13

  Interest: 878.50

  Total: $2,971.63

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American Mathematical Society

Moore Fund:

Balance from 1934
Investments ........................................... $2,973.81
Cash .................................................. 813.25

$ 3,787.06

Receipts (interest, 1935) ................................ 131.77

Balance ........................................... $ 3,918.83
Principal ........................................... $2,100.62
Interest ........................................... 1,818.21

$3,918.83

G. W. Mullins,
Treasurer.

NEW YORK, N.Y., December 2, 1935.

REPORT OF THE AUDITING COMMITTEE, 1935

We, the undersigned Auditing Committee, appointed by the American Mathematical Society, have this day audited the accounts of the Treasurer and in our opinion the following statement is correct:

GENERAL FUNDS

Balance from 1934 ................................... $23,177.86
Cash receipts ................................... 43,780.02

$66,957.88

Disbursements ................................... 35,506.13

Balance, December 2, 1935 .................... $31,451.75

Invested as follows:
Cash in Corn Exchange Bank, exclusive of outstanding checks .......... $ 6,724.15
Cash in Union Dime Savings Bank .................................. 3,400.72
Cash in Bank for Savings ..................................... 2,620.71
Cash in Providence Bank for Savings ................................ 5,032.29
Investments ........................................... 13,673.88

$31,451.75

SPECIAL FUNDS

Bôcher Fund:

Balance from 1934 ................................... $ 1,814.27
Receipts (interest) ................................... 78.13

$ 1,892.40

Investments ........................................... $1,663.60
Cash ........................................... 228.80

$ 1,892.40

Cole Fund:

Balance from 1934 ................................... $ 2,852.35
Receipts (interest) ................................... 119.28

$ 2,971.63

Investments ........................................... $2,523.02
Cash ........................................... 448.61

$ 2,971.63

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