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([borisov@math.wisc.edu](mailto:borisov@math.wisc.edu)). *The Pfaffian-Grassmannian derived equivalence.*

We argue that there exists a derived equivalence between Calabi-Yau threefolds obtained by taking hyperplane sections (of the appropriate codimension) of the Grassmannian  $G(2,7)$  and the Pfaffian  $Pf(7)$ . The existence of such an equivalence has been conjectured by physicists for almost ten years, as the two families of Calabi-Yau threefolds are believed to have the same mirror. It is the first example of a derived equivalence between Calabi-Yau threefolds which are provably non-birational. (Received August 08, 2006)